

PARKING SPACE LEASE AGREEMENT

CHANTILLY PARK CONDOMINIUM ASSOCIATION

This Parking Space Lease Agreement ("Agreement") is entered into this ____ day of _____, 20____, by and between **Chantilly Park Condominium Association** ("Association"), managed by its designated management provider, and the Unit Owner specified below ("Lessee").

1. LESSEE & UNIT INFORMATION

Unit Owner Name(s): _____

Chantilly Park Unit Number: _____ Phone Number: _____

Email Address: _____

2. DESCRIPTION OF PARKING SPACE

The Association hereby leases to Lessee the specific unassigned common element or Association-controlled parking space designated as **Space Number** _____ located on the premises of Chantilly Park Condominium, Chantilly, VA 20151.

[☐] **Covered Space** (\$75 per month)

[☐] **Uncovered Space** (\$50 per month)

3. TERM & TERMINATION

- **Duration:** This lease operates strictly on a Fixed 1-Year term.
- **Commencement Date:** This Agreement shall begin on _____, 20____, and shall expire exactly one year from said date on _____, 20____.
- **Termination by Association:** The Association reserves the right to terminate this Agreement at any time upon thirty (30) days written notice to the Lessee, or immediately without notice if the Lessee defaults on any provision of this Agreement or community governing documents.
- **Termination by Lessee:** Lessee may terminate this Agreement by providing thirty (30) days written notice to Management. Early termination does not entitle the Lessee to a refund of any prepaid fees.

4. RENTAL FEES & ACCOUNT BILLING

- **Advance Monthly Payment Rule:** Rental fees are billed on a monthly basis. Payments must be made **one month in advance** of the upcoming rental month.
- **Billing & Payment Method:** Payments must be made via the owner's HOA account and must be fully settled and processed prior to the first day of the month for which the parking space is leased.
- **Delinquency & Revocation:** If the Lessee's account becomes delinquent or the advance monthly payment is not cleared before the start of the applicable month, the Association reserves the right to revoke parking privileges immediately and reassign the space.

5. VEHICLE REGISTRATION & IDENTIFICATION

Only the vehicle registered below and authorized via the designated community portal is permitted to occupy this space.

Make/Model/Year: _____ **Color:** _____

License Plate & State: _____ **Association Decal/Permit #:** _____

6. RULES, REGULATIONS, AND TOWING POLICIES

- **Compliance:** Lessee agrees to abide by all Association governing documents, including the Declaration, Bylaws, and the official Chantilly Park Rules and Regulations.
- **Towing Enforcement:** The leased space is subject to active towing enforcement. The vehicle must display valid community decals/tags, maintain up-to-date state registration, and be in operable condition. Failure to comply will result in the vehicle being towed at the owner's sole risk and expense.
- **No Subleasing:** Lessee shall not assign, sublet, transfer, or share the use of this parking space with any other resident, non-resident, or guest without prior written approval from Management.

7. LIABILITY & INDEMNIFICATION

The Association, its Board of Directors, management agents, and employees assume no liability for any damage, vandalism, theft, or loss to the vehicle or its contents while parked in the designated space. Lessee agrees to hold the Association harmless from any claims, liabilities, or damages arising out of the use of the leased parking space.

8. ACKNOWLEDGMENT AND SIGNATURES

By signing below, the Lessee acknowledges that they have read, understood, and agree to follow all parking rules established by the Chantilly Park Condominium Association.

Unit Owner (Lessee) Signature: _____

Date: _____

Management / Association Representative Signature: _____

Date: _____